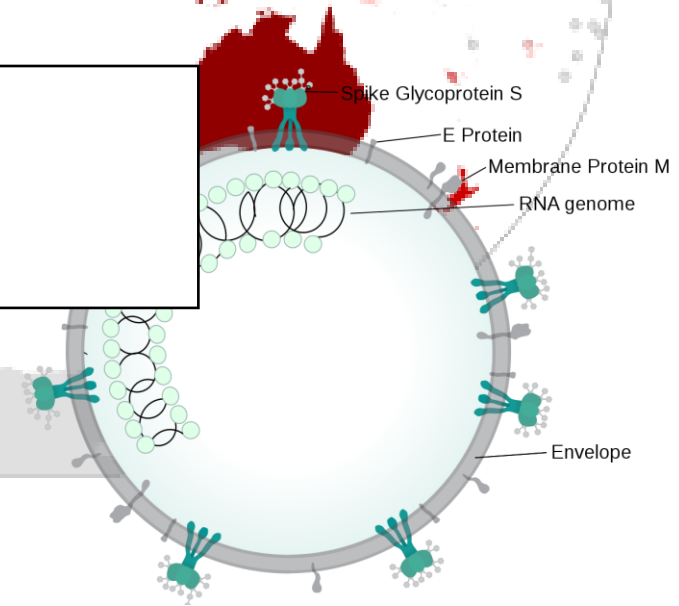
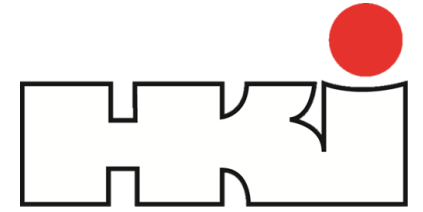


COVID 19

Economic impact assessment





EU request of 12 March

We would be interested to hear about the way businesses are affected by the outbreak, for instance:

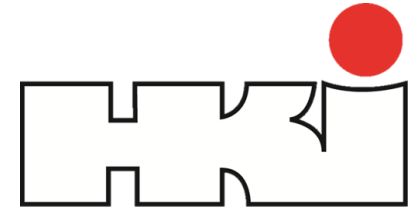
- Drops or delays in production
- Drops in demand
- Effects on exports
- Downsizing of operations (or even ceasing of activity)
- Measures possibly undertaken in terms of employment
- Any other impact

Distributed in EFCEM



Answers from:

- France
- UK
- Ireland
- Spain
- Germany



France - SYNEG

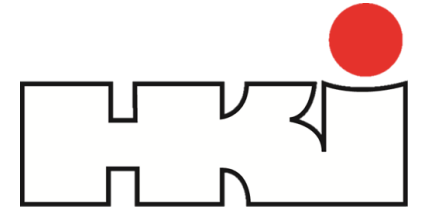
- Home Office: 91%
- Production: 50% of companies maintain a partial or total activity
- Deliveries: 88% of companies have difficulties in delivering
- Supplies: 81% of companies have supply difficulties
- Orders: 79% see a very strong slowdown and 21% an average slowdown

Spain - FELAC



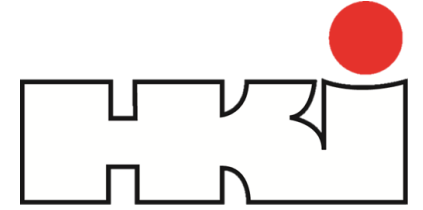
- Production: Decrease of 87%
- Demand: Decrease of 88%
- Export: Decrease of 90 – 100%
- Employment: 75% of the companies applied for government support („ERTE“)
- Others: Massive problems expected regarding liquidity (customers and industry)
Expectation of a change in behavior after the pandemic with regard to food outside the home

UK – FEA (ehem. CESA)



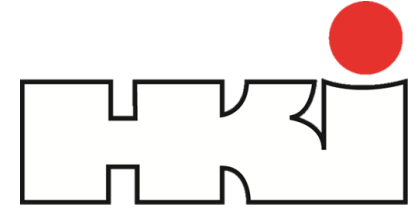
- Production: The majority have planned for a decrease in production
- Demand: The majority have experienced a decrease in demand
- Employment: 63% will be taking measures in terms of their staff numbers
- Export: Weakening is "more than likely"
- Company: 55% are planning to reduce or cease business operations

Irland - IFSA



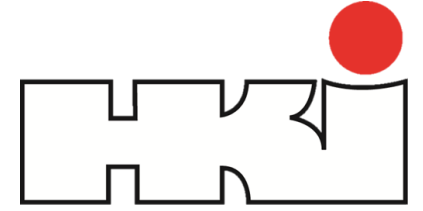
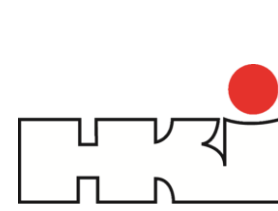
- Production: reduction in 100% of cases
- Demand: decline observed in 100% of cases
- Employment: Reduction in 70% of cases (state aid)
- Perspective: How long can you last like this?
 - 1 month: 18%
 - 3 months: 55%
 - 6 months: 9%
 - Longer: 18%

Irland - IFSA



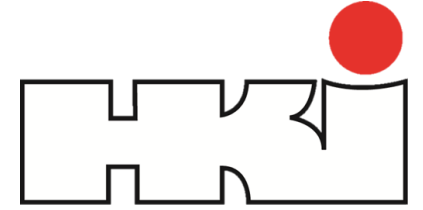
- Companies: 64% plan to reduce or discontinue business operations
- Customers: 80% maintain intensive and open communication with customers regarding the current situation.
- Banks: 20% have made use of support instruments from banks
- Concern: 6.3 (on a scale of 1 - 10)

Germany – HKI (Dep. Cater.Equip.)



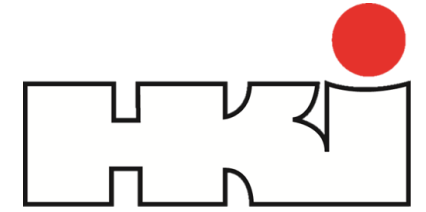
- Production: decrease by 23% on average
50% of the companies continue to produce at full capacity
- Demand: 42% decrease on average
17% of the companies do not (yet) feel a decrease in demand
- Exports: decrease by 32% on average
- Employment: 60% of companies are using or plan to use short-time working

Feedback from 30 companies



Problems with the survey

- Extremely dynamic environment
 - 2 weeks feedback period
 - Situation has clearly dramatized in these 2 weeks
 - Feedback at the beginning of the period cannot be compared with the answers we received at the end!
- figures/averages practically impossible to interpret



Key statements (HKI survey)

- Short-time work in various forms
 - Whole staff or only sales/administration
 - 100% or 50% of the time
 - Planned, applied for or already in progress
- Reduction of overtime
- Home Office
- Liquidity (at least closely monitored)
- Bottlenecks in the supply chain (especially from China and Italy)